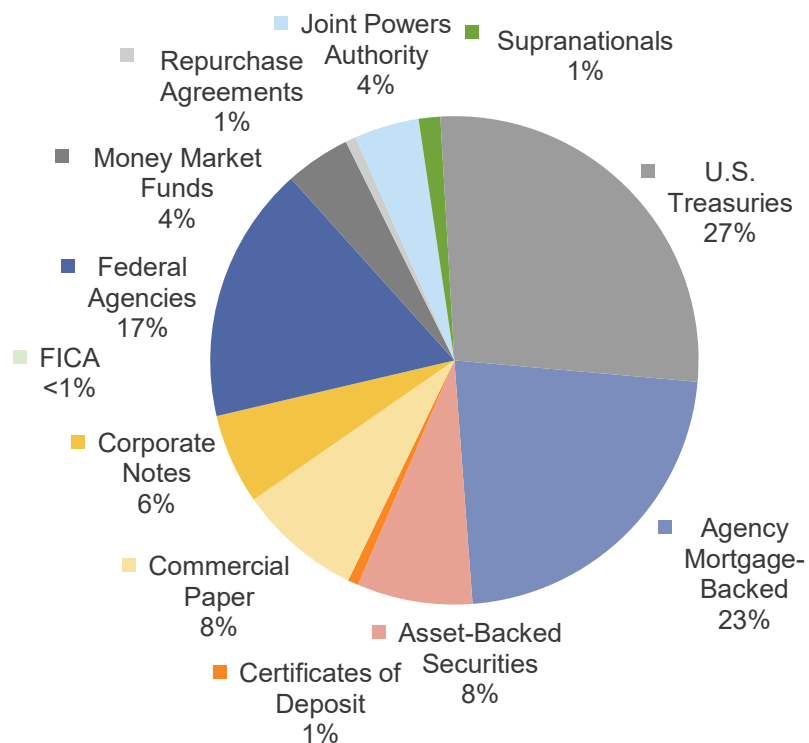


San Bernardino County Pool Summary (as of 3/31/2024)

| Security Type | Par Value | Amortized Cost | Market Value | Market % of Portfolio | Yield to Maturity at Cost | Wtd. Avg. Maturity | Effective Duration |
|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|--------------------|--------------------|
| Agency Mortgage-Backed | 3,290,572,567 | 3,240,516,524 | 3,220,442,532 | 22.4% | 4.30% | 1,435 | 3.44 |
| Asset-Backed Securities | 1,103,155,324 | 1,103,066,833 | 1,097,944,919 | 7.6% | 4.72% | 1,135 | 1.24 |
| Certificates of Deposit | 100,000,000 | 100,000,000 | 99,942,197 | 0.7% | 5.40% | 107 | 0.31 |
| Commercial Paper | 1,190,000,000 | 1,178,885,986 | 1,178,019,850 | 8.2% | 5.43% | 64 | 0.19 |
| Corporate Notes | 869,000,000 | 868,840,929 | 860,883,196 | 6.0% | 3.10% | 418 | 0.98 |
| Federal Agencies | 2,537,282,000 | 2,486,626,343 | 2,442,856,316 | 17.0% | 3.19% | 494 | 1.31 |
| Money Market Funds | 619,000,000 | 619,000,000 | 619,000,000 | 4.3% | 0.05% | 1 | 0.00 |
| Repurchase Agreements | 100,000,000 | 100,000,000 | 99,998,835 | 0.7% | 5.29% | 4 | 0.01 |
| Bank Deposit Account | 22,169 | 22,169 | 22,169 | <0.1% | 0.05% | 1 | 0.00 |
| Joint Powers Authority | 617,000,000 | 617,000,000 | 617,000,000 | 4.3% | 0.05% | 1 | 0.00 |
| Supranationals | 205,000,000 | 204,541,071 | 203,797,460 | 1.4% | 4.35% | 154 | 0.41 |
| U.S. Treasuries | 4,100,000,000 | 3,981,129,606 | 3,921,648,957 | 27.3% | 3.11% | 492 | 1.33 |
| Total Securities | 14,731,032,060 | 14,499,629,461 | 14,361,556,431 | 100.0% | 3.94% | 660 | 1.53 |
| Cash Balance | 121,598,441 | 121,598,440 | 121,598,440 | | | | |
| Total Investments | 14,852,630,501 | 14,621,227,901 | 14,483,154,871 | | | | |
| Accrued Interest | | 48,722,195 | 48,722,195 | | | | |
| Total Portfolio | 14,852,630,501 | 14,669,950,096 | 14,531,877,066 | | | | |

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

Sector Distribution

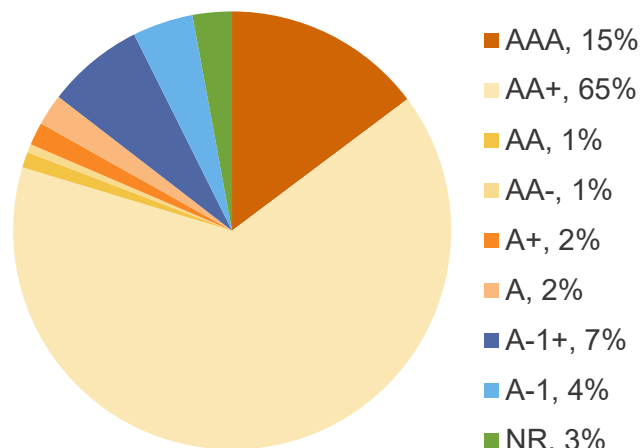


| Sector | Market Value |
|-------------------------|-----------------|
| Agency Mortgage-Backed | \$3,220,442,532 |
| Asset-Backed Securities | \$1,097,944,918 |
| Certificates of Deposit | \$99,942,197 |
| Commercial Paper | \$1,178,019,850 |
| Corporate Notes | \$860,883,196 |
| Federal Agencies | \$2,442,856,316 |
| Money Market Funds | \$619,000,000 |
| Repurchase Agreements | \$99,998,835 |
| FICA | \$22,169 |
| Joint Powers Authority | \$617,000,000 |
| Supranationals | \$203,797,460 |
| U.S. Treasuries | \$3,921,648,958 |

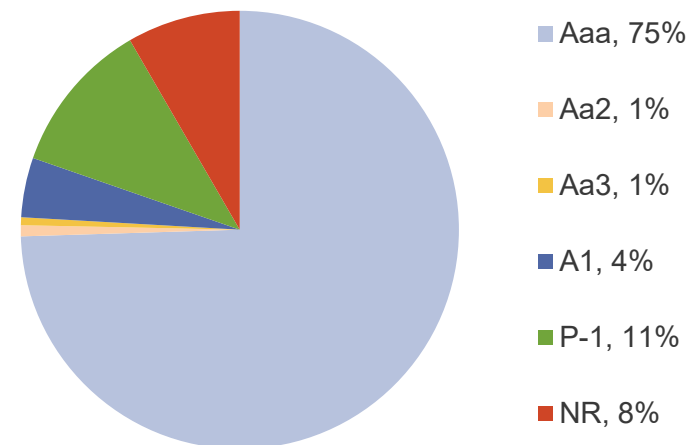
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

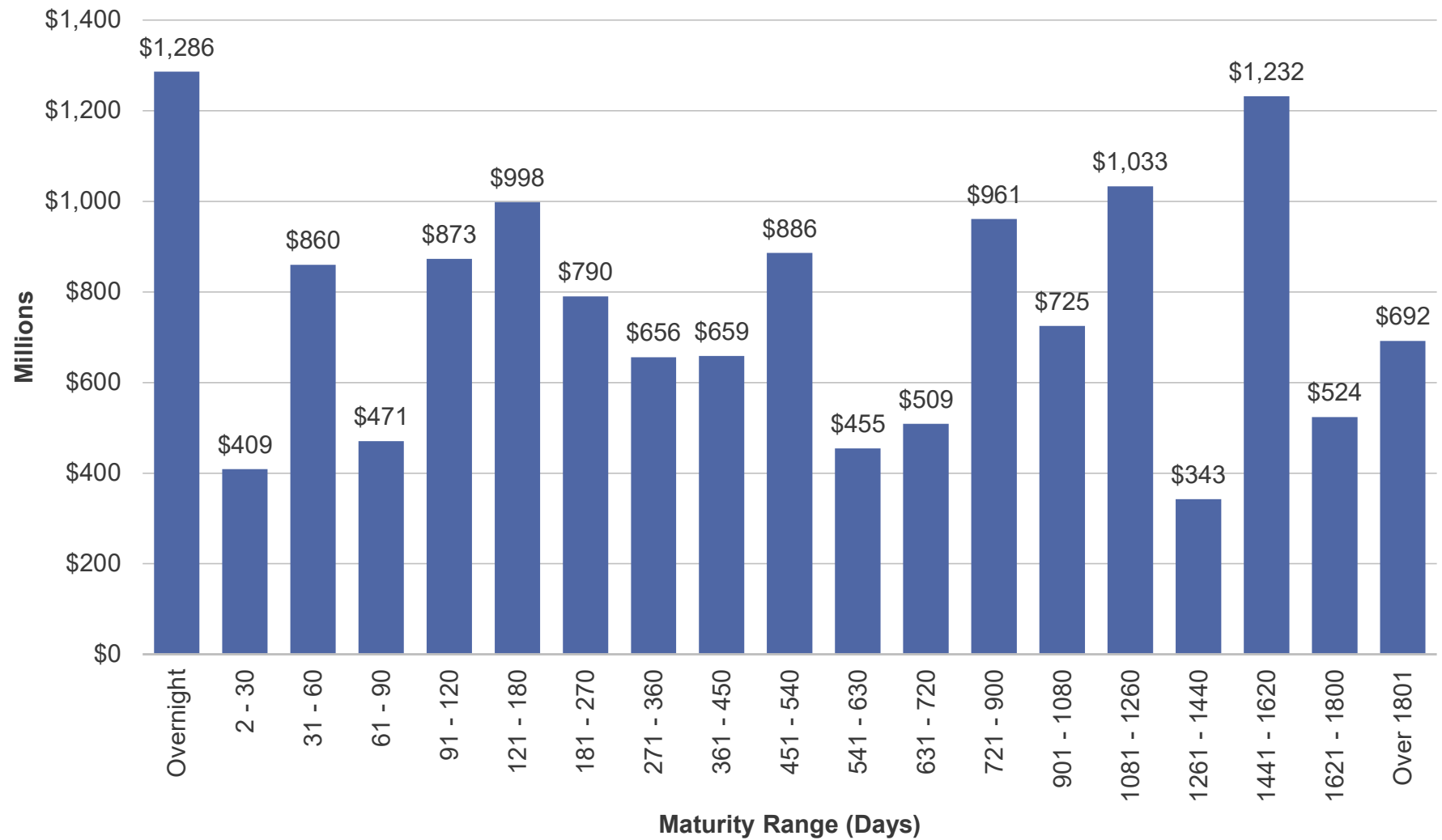


| Credit Rating | Market Value |
|-------------------|-----------------|
| A-1+ (Short-Term) | \$1,031,073,275 |
| A-1 (Short-Term) | \$643,444,947 |
| AAA (Long-Term) | \$2,121,473,787 |
| AA+ (Long-Term) | \$9,317,717,610 |
| AA (Long-Term) | \$168,370,480 |
| AA- (Long-Term) | \$89,109,665 |
| A+ (Long-Term) | \$243,674,645 |
| A (Long-Term) | \$329,965,826 |
| Not Rated | \$416,726,196 |

| Credit Rating | Market Value |
|------------------|------------------|
| P-1 (Short-Term) | \$1,625,692,872 |
| Aaa (Long-Term) | \$10,703,534,246 |
| Aa1 (Long-Term) | \$0 |
| Aa2 (Long-Term) | \$114,796,030 |
| Aa3 (Long-Term) | \$84,120,880 |
| A1 (Long-Term) | \$632,203,706 |
| A2 (Long-Term) | \$0 |
| A3 (Long-Term) | \$0 |
| Not Rated | \$1,201,208,697 |

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

| Month | Yield to Maturity |
|-------------------|-------------------|
| | At Cost |
| March 2023 | 3.12% |
| April 2023 | 3.31% |
| May 2023 | 3.45% |
| June 2023 | 3.53% |
| July 2023 | 3.52% |
| August 2023 | 3.71% |
| September 2023 | 3.78% |
| October 2023 | 3.84% |
| November 2023 | 3.94% |
| December 2023 | 3.92% |
| January 2024 | 3.87% |
| February 2024 | 3.92% |
| March 2024 | 3.94% |

1. *Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.*
2. *All historical yields restated to include money market funds.*

Disclaimer

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